

# Leave a Legacy for Education

## SIMPLY BY SIGNING YOUR NAME

Many of our supporters tell us they would like to do more to ensure that future generations of educators can provide an outstanding education that prepares students from all backgrounds to succeed in college, career, and beyond. You can! And it's as easy as signing your name. Simply name "NEA Foundation for the Improvement of Education" as a beneficiary of a retirement account or nearly any financial account you own.



## How You Benefit

- ▶ **Your gift costs you nothing now.** You retain control of your assets during your lifetime.
- ▶ **You can change your mind** and modify your gift if circumstances change, simply by requesting a new form.
- ▶ **Your gift may allow you to save on taxes** or reduce the tax burden for your heirs.
- ▶ **Your gift can remain anonymous**, if you choose.
- ▶ **You will be remembered** as someone who made our public schools better for students today and for future generations.

## How It Works

You don't even need a will to leave a gift by beneficiary designation. Simply name "NEA Foundation for the Improvement of Education" as a beneficiary, or partial beneficiary, of any account such as:

### ▶ **Retirement Account**

Leaving a gift to the NEA Foundation through your retirement plan account (such as an IRA) is one of the most tax-wise gifts you can make. Most retirement plans are taxed differently than other funds. By leaving those gifts to the NEA Foundation and other less tax-burdened assets to your family, you can do more for your loved ones.

### ▶ **Certificates of Deposit, Bank and Brokerage Accounts, and Life Insurance Policies**

Consider naming the NEA Foundation as the beneficiary of a certificate of deposit, other bank or brokerage account, or a life insurance policy you no longer need.

### ▶ **Donor-Advised Funds**

You can name the NEA Foundation as the beneficiary of donations remaining in your donor-advised fund after your lifetime.



“ I’ve been involved with NEA since I was a freshman in college and I’ve seen firsthand that the NEA Foundation has the interest of children and educators at heart. It’s very powerful. That’s why I’ve designated a portion of my retirement plan to go to the NEA Foundation when I no longer need it. ”

John Wilson  
Special education teacher, advocate for public education

## Three Simple Steps

Just follow these simple steps to complete your gift by beneficiary designation:

- ▶ **CONTACT** your retirement plan administrator, bank, broker or insurance company and request a beneficiary form. This form—not your will—determines how these assets are distributed.
- ▶ **WRITE** in “NEA Foundation for the Improvement of Education” as beneficiary [or partial beneficiary] using our federal tax identification number: 23-7035089 and current business address: 1201 Sixteenth Street, NW, Suite 416, Washington, DC 20036. If the form asks for a date of birth, use our date of incorporation: July 24, 1969.
- ▶ **SIGN THE FORM AND RETURN** it to your plan administrator. Keep a copy for your records.

Contact us at the number below if you have any questions. We are always happy to hear from you.

## Please tell us about your gift!

Some people leave a legacy gift to the NEA Foundation without telling us. But we would welcome the chance to say thank you and hope that you will inform us of your intentions. Not only does this allow us to express our gratitude, but it also allows us to tell your story and inspire others with a shared passion for excellence in public education to think about a similar legacy gift to the NEA Foundation.

## We’re Here to Help.

We welcome the chance to connect! To notify us of a legacy gift you have planned, or to discuss the best gift option for you and your family, please contact Kate Gibney at (202) **822-7623** or by email at [kgibney@nea.org](mailto:kgibney@nea.org).

